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**LETTER OPPOSING WAL-MART APPLICATION
FOR DEPOSIT INSURANCE AND ILC CHARTER**

Mr. John F. Carter
Regional Director
Federal Deposit Insurance Corporation
25 Jessie Street at Ecker Square, Suite # 2300
San Francisco, CA 95105

2005 SEP 26 AM 10 14

RE: Comments Regarding FDIC Application # 20051977; Wal-Mart Application for Insurance and Industrial Bank Charter

Dear Mr. Carter.:

I am writing to oppose the application of Wal-Mart Stores, Inc., for Federal Deposit insurance coverage for an ILC charter in Utah. I am a community banker and believe strongly that allowing Wal-Mart to own a bank charter and potentially open branches in its network of stores would do irreparable harm to my community and my institution, and pose a severe systematic risk to our nation's economy.

Wal-Mart has a long history of destabilizing communities by undercutting prices of local merchants and driving them out of business.

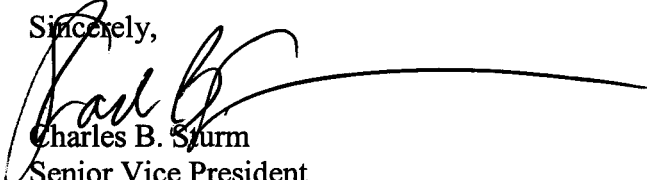
The FDIC would be ill-advised to set this nation on a course that could result in the demise of the community banking industry as we know it today.

Mixing banking and commerce would create serious conflicts of interest and distort credit decisions.

Our nation cannot afford to take that risk to save Wal-Mart a couple of pennies on each credit and debit card transaction.

For the sake of the community banks of our nation and the customers and communities we serve, please do not allow Wal-Mart to get into the banking business. Make a statement for fair competition and consumer choice by denying Wal-Mart's application for deposit insurance.

Sincerely,


Charles B. Sturm
Senior Vice President
Bank of Zumbrota